

Family-Owned Financial Services Company Addresses HR Compliance Concerns by Working with Extensis



CHALLENGE

One thing that small and large employers share in common is the need to maintain compliance with all employment legislation.

But for small employers, a lack of resources can mean that HR compliance responsibilities fall on business owners, which results in additional work and time that could be spent on other activities.

This was the case for a family-owned and operated financial services company in New Jersey who found HR compliance becoming too difficult to manage as the business continued to grow.

EXTENSIS SOLUTION

Wanting to find the best possible solution for their compliance needs that could also help with other areas of HR – including employee benefits, payroll, HR administration, and time and attendance – business leaders turned to their insurance broker for assistance.

After reviewing their client's concerns, the broker immediately recognized the perfect solution for this business – partnering with a professional employer organization (PEO). After explaining what a PEO is and does, the broker recommended Extensis as the PEO that best fit the needs of the business.

RESULT

Not only could Extensis provide the HR compliance and risk management services business leaders were seeking, they also offered additional solutions that addressed the firm's other HR challenges:

- Offer higher-quality health plans at a lower cost
- Improve payroll services at a cost lower than their current provider
- Have a complete HR solution

After just one meeting company leaders knew that Extensis' PEO solution was exactly what they were looking for and, despite this being their first time working with a PEO, made the decision to become an Extensis client.